

Portugal Towers Condo Assn
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Bank discrepancies	860.00
Popular Bank LOC Bank#	3,970.07
Popular Bank MMA 6674	42,891.05
Popular Checking NEW xxx7911	83,141.26
Total Checking/Savings	130,862.38
Accounts Receivable	
Accounts Receivable	30,768.55
Total Accounts Receivable	30,768.55
Other Current Assets	
Undeposited Funds	3,970.00
Total Other Current Assets	3,970.00
Total Current Assets	165,600.93
TOTAL ASSETS	165,600.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	111,312.44
Total Accounts Payable	111,312.44
Other Current Liabilities	
\$4.5M other current liability	3,383,884.58
Security Deposit Payable	17,510.12
Taxes Payable Medicare .0145	-127.26
Taxes Payable S.S. 0.062	-1,058.73
Taxes Payable Withholding	-539.48
Total Other Current Liabilities	3,399,669.23
Total Current Liabilities	3,510,981.67
Total Liabilities	3,510,981.67
Equity	
Opening Bal Equity	44,944.38
Retained Earnings	-3,553,144.90
Net Income	162,819.78
Total Equity	-3,345,380.74
TOTAL LIABILITIES & EQUITY	165,600.93